



Malawi Revenue Authority

NEW INCOME TAX RATES

EFFECTIVE 13 AUGUST 2021

1. EMPLOYMENT INCOME

Annual rates

Taxable Income	Rate
First K1,200,000	0%
Next K10,800,000	25%
Next K24,000,000	30%
Next K36,000,000	35%
Excess of K72,000,000	40%

Monthly rates

Taxable Income	Rate
The first K100, 000	0%
Next K900,000	25%
Next K2, 000,000	30%
Next K3,000,000	35%
Excess of K6,000,000	40%

Fortnightly rates

Taxable Income	Rate
First K46,153.84	0%
Next K415,385. 60	25%
Next K923, 076. 92	30%
Next K1,384, 615.38	35%
Excess of K2, 769, 230.76	40%

Weekly rates

Taxable Income	Rate
First K23,076.92	0%
Next K207,692.30	25%
Next K461, 538.46	30%
Next K692, 307.69	35%
Excess of K1, 384, 615. 38	40%

2. BUSINESS INCOME

I. Sole Trader and Partnerships

Annual Taxable Income	Rate
First K1, 200,000	0%
Excess of K1, 200, 000	30%
Monthly Taxable Income	Rate
First K100,000	0%
Excess of K100,000	30%

II. Companies incorporated in Malawi

Annual taxable income	30%
-----------------------	-----

III. Companies incorporated outside Malawi

Annual taxable income	35%
-----------------------	-----